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1.1 Background and Objectives of the COINCOME Project

The COINCOME project aims to revolutionize the cashback ecosystem by leveraging blockchain technology and token economics. The existing cashback market faces several challenges, including dependency on centralized systems, lack of transparency in data ownership and reward distribution, high fees, and difficulties in global expansion.

COINCOME seeks to solve these challenges by building a more equitable and transparent, user-centric cashback ecosystem. By utilizing blockchain technology, we aim to return data ownership to users and automate and optimize reward distribution. Through our unique token economy design, we facilitate smooth value flow within the ecosystem and provide incentives to all stakeholders.

COINCOME's ultimate goal extends beyond the cashback framework to create an economic zone for the Web3 era. We propose a new economic model where users and businesses connect directly and co-create value. COINCOME represents the first step toward this vision and aims to become the infrastructure enabling people worldwide to engage in richer and more free economic activities.

1.2 Position of CIM Token and Importance in the Ecosystem

The CIM token is core to the COINCOME ecosystem and plays a crucial role in facilitating value flow within the platform. CIM token is an ERC-20 compliant utility token with the following functions:

- Distribution and circulation of cashback rewards
- Earning additional rewards through staking
- Participation rights in ecosystem governance
- Payment method within the platform

CIM token provides economic incentives for user behavior and promotes contributions to the ecosystem. Additionally, the token's value is expected to appreciate alongside the growth of the COINCOME platform.

COINCOME is focused on reissuing CIM tokens and rebuilding the ecosystem. The newly issued CIM tokens will feature enhanced security and governance, with increased reliability. We will also implement compensation for users affected by the FTX incident, working toward ecosystem regeneration and development.

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1.3 COINCOME Business Overview and Achievements

COINCOME has achieved steady growth, currently boasting approximately 100,000 monthly active users (MAU), 1,300,000 monthly page views (PV), and cumulative cashback payments totaling 400 million yen.

COINCOME's strengths lie in its user-first approach and powerful partnership network. Through collaborations with major game developers, financial service providers, EC sites, and retailers, we offer attractive cashback opportunities to users. Additionally, we possess technical advantages with team members having extensive experience in blockchain and Web3 fields.

We leverage our insights and know-how gained from the cashback service business to build a Web3-era cashback ecosystem through the COINCOME project.

1.4 COINCOME's Role in the Web3 Era

Web3 refers to the next generation of internet infrastructure based on blockchain technology, characterized by decentralization, transparency, and reliability. In the Web3 era, users own their data, and value flows are decentralized. Smart contracts ensure transaction automation and transparency.

COINCOME embodies Web3 principles and acts as a pioneer in transitioning the cashback ecosystem to Web3. We utilize blockchain technology to solve the problems inherent in traditional centralized cashback systems and enable direct value exchange between users and businesses.

2. Overview of CIM Token

2.1 Basic Token Information and Features

CIM token is the native token of the COINCOME ecosystem and is utilized for various functions within the platform. The key features of the token are as follows:

Token Type: ERC20 compliant utility token
Total Supply: 10 billion tokens (reduced from initial plan of 25 billion)
Planned listing on major centralized exchanges (CEX)
Planned listing on major decentralized exchanges (DEX)

The reduction of total token supply from 25 billion to 10 billion increases token scarcity and is expected to contribute to long-term value appreciation.

CIM token is indispensable for the growth and value creation of the COINCOME platform. With a finite supply, token scarcity is expected to increase as the ecosystem expands.

2.2 Token Use Cases and Future Potential

CIM token has diverse applications within the COINCOME ecosystem. The main scenarios are:

a. Cashback Rewards Distribution: Users receive CIM tokens as cashback rewards for actions on the COINCOME platform and shopping with partner merchants.

b. Passive Income through Staking: CIM token holders can earn additional rewards by staking (locking up) their tokens. This encourages long-term holding and enhances ecosystem stability.

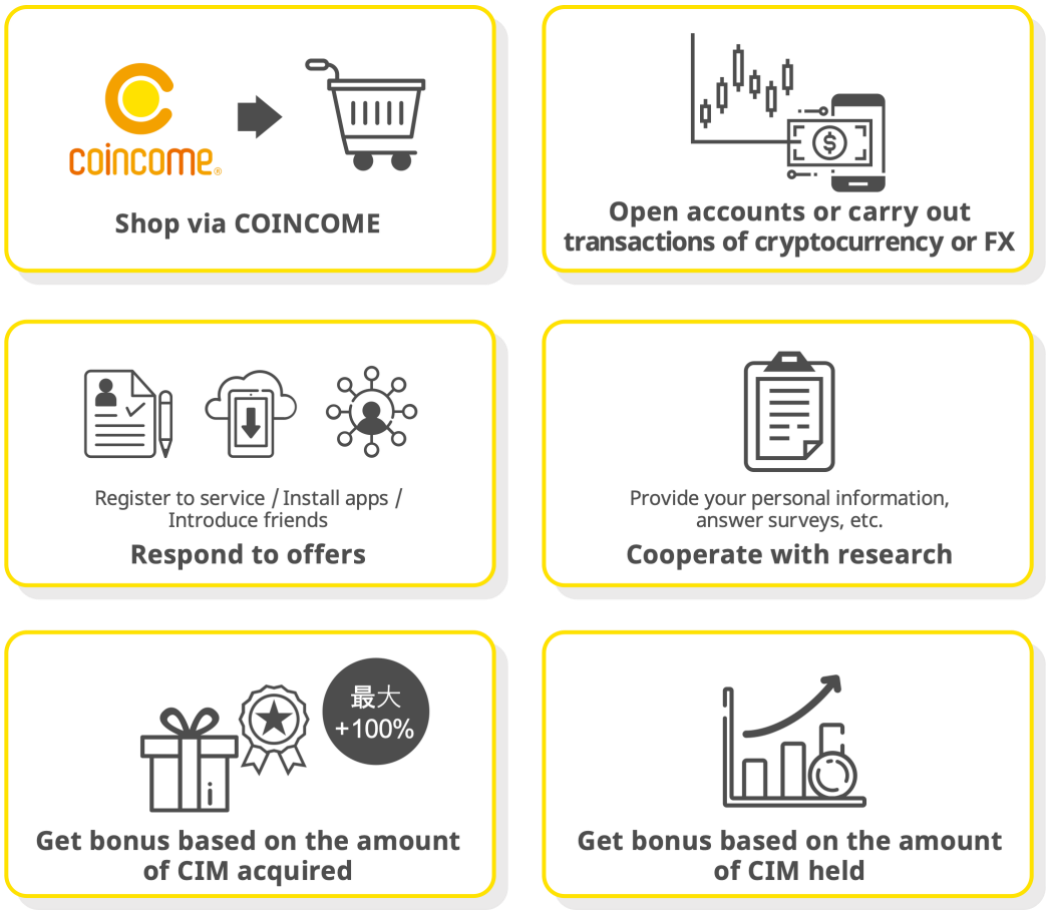
c. Governance Participation: CIM token holders have the right to participate in COINCOME ecosystem governance decisions. They can participate in voting on important matters and help determine the project's direction.

d. Platform Payment Method: CIM tokens can be used for payments within the COINCOME platform, including user-to-user transfers and using partner services.

e. DeFi Service Integration: Future plans include using CIM tokens as collateral for DeFi (decentralized finance) services. This will expand use cases to include loans and earning interest through liquidity provision.

f. NFT Integration: COINCOME is exploring integration with NFTs (non-fungible tokens). This may include purchasing NFTs with CIM tokens and providing special rewards to NFT holders.

These use cases will create real demand for CIM tokens and promote sustainable ecosystem growth. Additionally, there are plans to migrate to COINCOME's own blockchain in the future, where CIM tokens will also function as gas fees and staking rewards.



2.3 Token Economy and Incentive Design

COINCOME provides incentives to ecosystem stakeholders through its token economy, aiming for sustainable value creation. The CIM token economy is based on the following design principles:

a. Limited Supply: CIM token's total supply is fixed with no new issuance. This ensures token scarcity and supports long-term value appreciation.

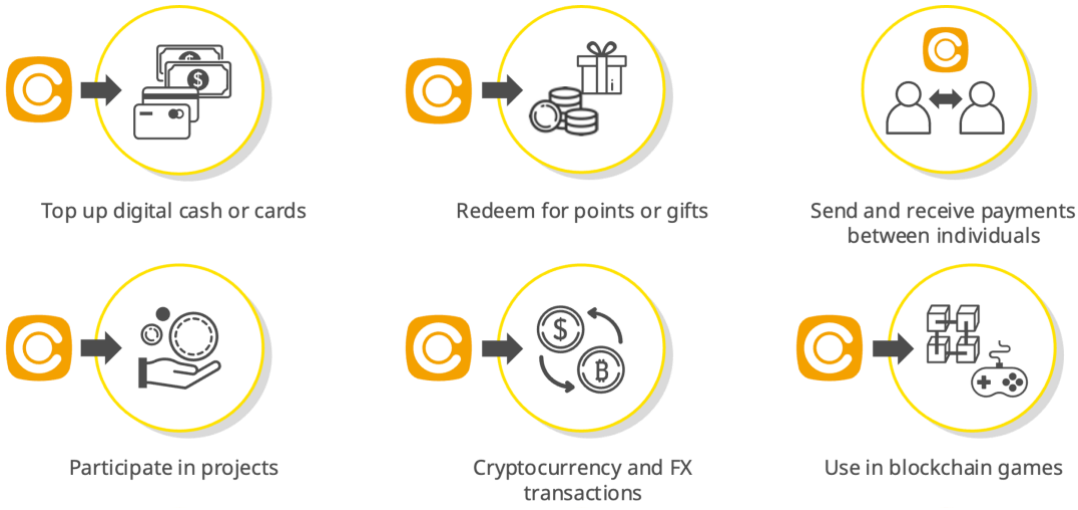
b. Cashback Reward Distribution: CIM tokens are distributed to users as cashback rewards based on platform usage. This increases user engagement and promotes ecosystem expansion.

c. Staking Incentives: CIM token holders can earn additional rewards by staking their tokens. This encourages long-term holding and enhances ecosystem stability.

d. Governance Rights: CIM token holders have the right to participate in ecosystem governance. Voting rights are allocated based on holding amount, allowing participation in key decisions.

e. Fee Allocation to Burn or Staking Rewards: A portion of transaction fees on the COINCOME platform is allocated to either token burning or staking rewards. This increases token scarcity and enhances staking reward attractiveness.

f. Adaptive Reward Adjustment: COINCOME adaptively adjusts cashback and staking reward rates based on ecosystem growth stages. Higher rewards in early stages accelerate user acquisition. As the ecosystem matures, rewards are gradually reduced to enhance sustainability.

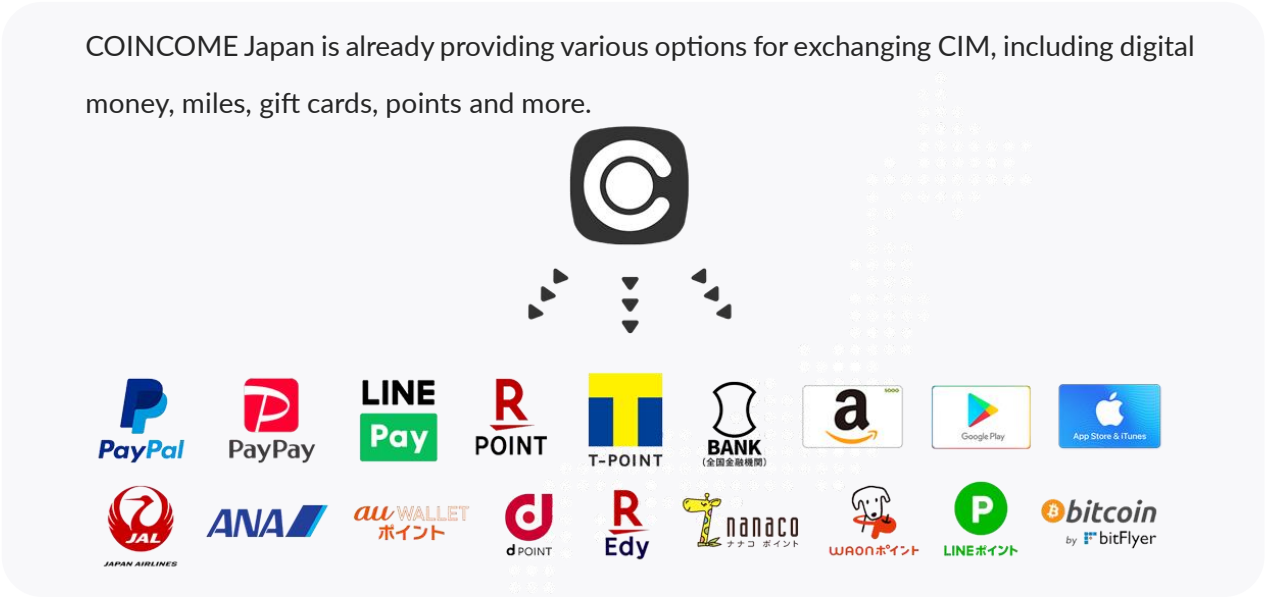


2.4 Past Listing History and FTX Incident Impact

CIM token was initially listed on Liquid Global in August 2019. Liquid Global was one of Asia's leading cryptocurrency exchanges at the time and significantly contributed to CIM token's liquidity and recognition.

After Liquid Group was acquired by FTX in March 2022, CIM token's trading environment improved further. FTX was a world-leading cryptocurrency exchange, and its high liquidity and reliability led to a substantial increase in CIM token trading volume.

However, when FTX collapsed in November 2022, CIM token suffered a major setback. With FTX's collapse, CIM token listing was terminated, and many users were unable to trade or withdraw their tokens.



3. Market Analysis

3.1 Current State and Challenges of the Cashback Market

The cashback market has continued steady growth, reaching a global market size of approximately 120 billion USD in 2021. User numbers are increasing due to the expansion of e-commerce and growing consumer interest in savings.

The domestic Japanese cashback market is also expanding as part of the point service market. The domestic point service market size is estimated at approximately 1.7 trillion yen in 2021, with cashback services widely adopted by major EC sites and retailers.

However, the current cashback market faces the following challenges:

a. Lack of Transparency: Cashback conditions and distribution processes can be unclear and difficult for users to understand.

b. High Fees: Operational costs for cashback services are often passed on to users and partner businesses as high fees.

c. Centralized Data Management: User purchase data is centrally managed by cashback service operators, raising privacy concerns.

d. Global Expansion Difficulties: Differences in regulations between countries and exchange rate fluctuations make global expansion of cashback services challenging.

3.2 Web3 Transforming the Cashback Market

The introduction of Web3 technology, particularly blockchain and token economics, has the potential to bring significant transformation to the cashback market. The main benefits Web3 brings include:

a. Enhanced Transparency: Recording transaction data on the blockchain makes cashback conditions and distribution status verifiable by anyone.

b. Reduced Intermediary Costs: Using blockchain and smart contracts reduces operational costs for cashback services, enabling greater benefits for users.

c. Decentralized Data Management: Managing user purchase data on the blockchain improves privacy protection and data security.

d. Global Interoperability: Using tokens enables building seamless cross-border cashback ecosystems.

e. Token Economy Utilization: Issuing native tokens for cashback services and providing incentives to stakeholders promotes sustainable ecosystem growth.

3.3 COINCOME's Market Opportunities and Competitive Advantages

COINCOME finds significant market opportunities in solving cashback market challenges through Web3 technology:

First, COINCOME offers transparent and reliable cashback services through blockchain and smart contracts. This is expected to improve user satisfaction and utilization rates.

Second, COINCOME's token economic model provides attractive incentives to users and partner businesses. Users can benefit from ecosystem growth through CIM tokens, while partner businesses can improve marketing effectiveness and strengthen user relationships.

Third, COINCOME aims for global market expansion. Using tokens enables building a borderless cashback ecosystem connecting users and partner businesses worldwide.

4. COINCOME Ecosystem

4.1 Features and Functions of the COINCOME Platform

The COINCOME platform employs blockchain technology and token economics to provide transparent and reliable cashback services. The main features and functions are:

a. Intuitive User Interface: COINCOME provides an easy-to-understand, user-friendly interface for users to earn cashbacks and manage CIM tokens.

b. Blockchain-based Cashback Tracking: Recording purchase data on the blockchain enhances transparency of cashback distribution and strengthens trust between users and partner businesses.

c. Smart Contract Automation: Automating cashback reward calculations and distribution through smart contracts ensures fairness and improves process efficiency.

d. Diverse CIM Token Utilization: CIM tokens serve various functions, including cashback rewards and platform features. Users can stake tokens for additional rewards or participate in ecosystem governance.

e. Secure Wallet Function: COINCOME provides secure wallet functionality for users to safely store and transfer CIM tokens.

f. Diverse Cashback Opportunities: Through partnerships with businesses, users can earn cashbacks on various products and services.

g. Data Encryption and Decentralized Management: User privacy is protected through encrypted purchase data managed on a decentralized network.

h. Future Function Expansion: COINCOME continuously enhances platform value through new features, including NFT and DeFi integration.

4.2 Stakeholder Roles and Benefits

Various stakeholders exist in the COINCOME ecosystem, including users, partner businesses, and token holders. Each plays important roles and contributes to COINCOME's growth.

a. Users
- Role: Use the COINCOME platform and earn cashback rewards through purchases and actions with partner businesses
- Benefits: Receive valuable cashbacks and can earn staking rewards and governance rights by holding CIM tokens

b. Partner Businesses
- Role: Offer their products and services on the COINCOME platform and provide cashback rewards
- Benefits: Can acquire new customers and improve existing customer satisfaction using CIM tokens for unique marketing initiatives

c. Token Holders
- Role: Hold CIM tokens and contribute to ecosystem development through staking and governance participation
- Benefits: Can earn additional rewards through staking and expect token value appreciation with ecosystem growth

d. Developers
- Role: Support technical development of the COINCOME platform and related dApps
- Benefits: Can receive CIM tokens as compensation for development projects within the ecosystem

e. Community Members
- Role: Participate in COINCOME community activities and contribute to project awareness and information sharing
- Benefits: Can receive CIM tokens as rewards for community contributions and gain valuable information through community interaction

4.3 Partnership Strategy and Ecosystem Expansion

COINCOME aims to expand its ecosystem and increase value through strategic partnerships. Main partnership strategies include:

a. Expanding Partner Businesses: COINCOME actively pursues partnerships with leading companies across e-commerce, travel, and financial services industries. This provides users with diverse cashback opportunities and enhances ecosystem appeal.

b. Joint Marketing Implementation: Collaborating with partner businesses to conduct joint marketing campaigns. Planning special cashback programs using CIM tokens and NFT-based promotions to increase mutual user bases and brand awareness.

c. Technical Collaboration: Providing COINCOME's blockchain technology and smart contract expertise to partner businesses. Developing innovative services together, such as payment systems and loyalty programs utilizing CIM tokens.

d. Web3 Ecosystem Integration (Planned for Avalanche, Internet Computer, Ethereum): COINCOME actively pursues collaboration with other Web3 projects. Expanding CIM token use cases through partnerships with DeFi protocols and enhancing user asset value through NFT marketplace integration.

e. Global Partner Development: COINCOME considers global market expansion and works to build partnerships with influential overseas companies. Providing cashback services tailored to local needs and promoting cross-border CIM token utilization.

4.4 User Base Strength and Digital ID Value

One of COINCOME's major strengths is its solid user base of over 100,000 users cultivated through the

cashback service "COINCOME" operated by Makers Farm. Monthly active users (MAU) of approximately 100,000 and monthly page views (PV) of about 1,300,000 demonstrate that COINCOME's value proposition resonates with users.

This user base plays a crucial role in expanding the COINCOME ecosystem. As existing users continue and expand their use of COINCOME, economic activity within the ecosystem becomes more vibrant. Additionally, user word-of-mouth and referrals accelerate new user acquisition. COINCOME aims to build a larger ecosystem leveraging this user base.

Furthermore, COINCOME's user base holds value as digital ID. By recording user purchase history and activity on the blockchain, individual creditworthiness can be visualized. This credit can be utilized in various scenarios, such as accessing financial services and receiving personalized service offerings.

COINCOME pursues the following initiatives to maximize this digital ID value:

a. Exchange Integration: COINCOME strengthens partnerships with major cryptocurrency exchanges to enhance CIM token liquidity, improving user convenience and overall ecosystem utility.

b. DeFi Service Integration: COINCOME aims to provide DeFi services utilizing users' digital ID, such as lending services based on creditworthiness and token-collateralized lending services.

c. Data Utilization: With user consent, COINCOME analyzes purchase history and other data to deliver personalized cashback offers and targeted advertising, enhancing user convenience while improving marketing effectiveness for partner businesses.

5. Business Model

COINCOME partners with merchants like online shops, brands, and service providers, returning a portion of advertising revenue from user referrals to users as CIM tokens.

Users can exchange earned CIM for various electronic money and points, and after CIM token listing on cryptocurrency exchanges, can exchange them for other cryptocurrencies or fiat currencies through these exchanges.

Currently, only CIM points can be exchanged before wallet migration, and CIM token exchange functionality for electronic money and points will be provided sequentially for each country and region.

These exchanges are based on rates from exchanges adopted within the COINCOME service.

Additionally, exchange fees for converting to electronic money and points become part of the revenue and will be allocated to user bonuses.

The cashback service business model has clear benefits for merchants in terms of acquiring new users and activating existing users, and since it's primarily performance-based, there's no risk regarding cost-effectiveness. This is a major reason why many shops, brands, and services have already established partnerships.

5.1 Revenue Structure and Economic Sustainability

COINCOME's business model aims to generate sustainable revenue through operating the cashback ecosystem. Main revenue sources include:

a. Partner Business Fees: COINCOME receives fees from partner businesses when they offer cashbacks on the platform. These fees are utilized as part of cashback resources.

b. Transaction Fees: Transactions involving CIM tokens within the COINCOME platform incur certain fees. These fees are used as resources for maintaining and developing the ecosystem.

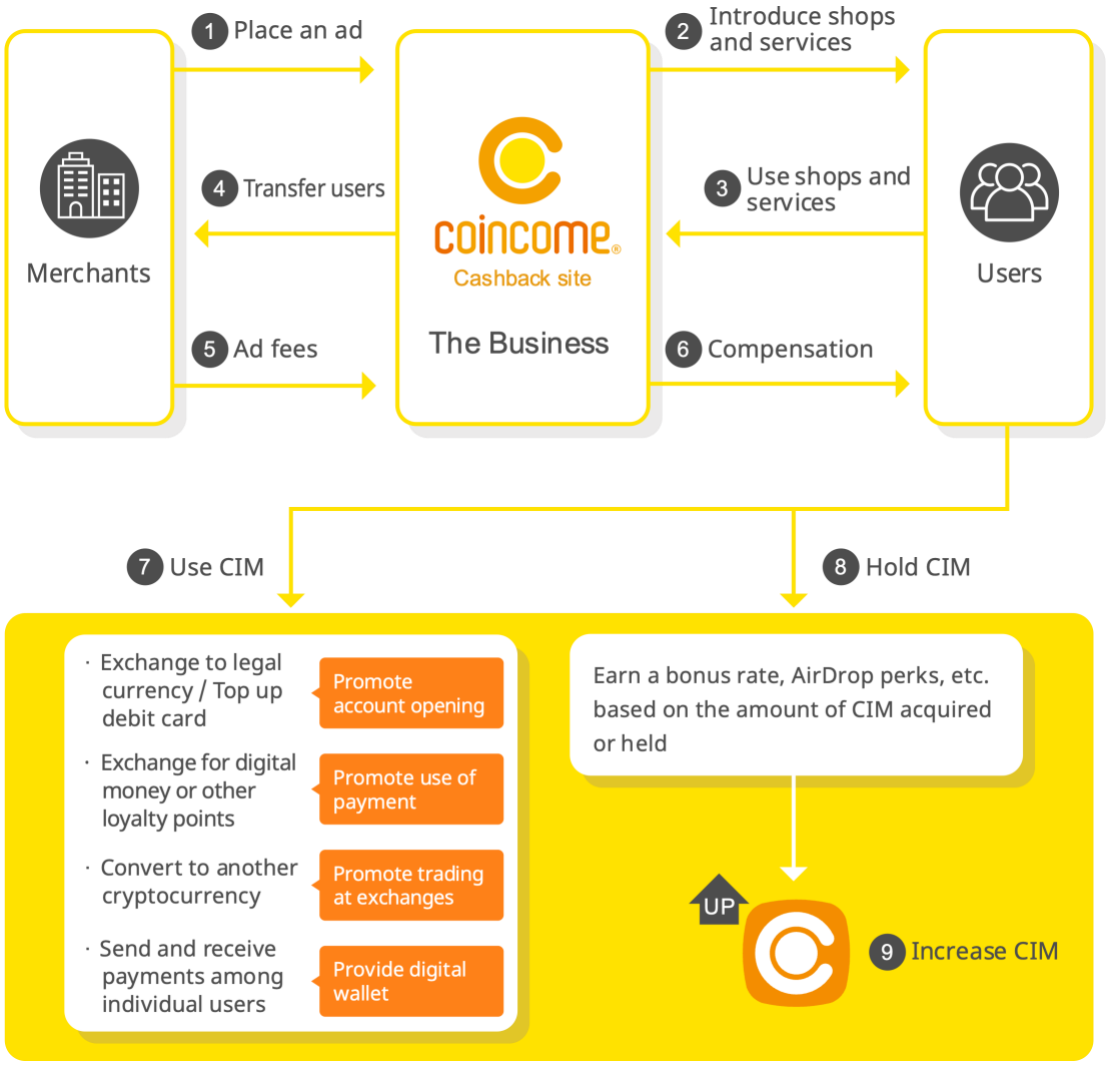
c. Marketing Support Services: COINCOME provides marketing support services to partner businesses, generating revenue through planning and implementing joint campaigns and data analysis-based consulting.

d. CIM Token Value Appreciation: COINCOME holds a portion of CIM tokens. As the ecosystem grows and CIM token value increases, this translates to asset value growth for COINCOME.

To maintain economic sustainability, COINCOME pursues the following measures:

- Fee Optimization: Setting appropriate fees from partner businesses and transactions based on market conditions
- Efficient Operating Structure: Optimizing operational costs through lean organization and automation
- Strategic Token Design: Long-term value preservation through inflation rate control and staking reward optimization
- Business Diversification: Exploring new revenue streams like DeFi services and NFT utilization while

maintaining cashback services as core business



5.2 User Growth and CIM Token Value Appreciation Relationship

In COINCOME, user growth and CIM token value appreciation are closely interconnected:

a. Network Effect: Increasing user numbers enhances COINCOME ecosystem convenience and appeal. As more people use COINCOME, partner businesses increase and cashback opportunities expand. This creates a positive network effect, attracting more users.

b. CIM Token Demand Growth: User growth directly increases demand for CIM tokens. More users earn CIM tokens as cashback rewards and use them within the platform. This improves token liquidity and utility, leading to value appreciation.

c. Staking Activation: User growth activates CIM token staking. As more users hold CIM tokens long-term and participate in staking, circulating supply decreases and scarcity increases. This becomes a factor

pushing up CIM token value.

d. Ecosystem Development: User growth promotes development of the entire COINCOME ecosystem. More active transactions lead to development of new services and applications. This increases CIM token utility value and potential value appreciation.

e. Brand Value Enhancement: User growth contributes to COINCOME's brand value enhancement. As more people use and support the project, trust in CIM tokens deepens. This forms the foundation supporting long-term token value.

5.3 Exchange Partnership and Liquidity Enhancement

COINCOME is strengthening partnerships with cryptocurrency exchanges to enhance CIM token liquidity. Main initiatives include:

a. Major Exchange Listings: COINCOME aims to list CIM tokens on major cryptocurrency exchanges. Listing on globally recognized exchanges like Binance, Coinbase, Huobi will significantly improve CIM token liquidity.

b. Liquidity Mining Programs: COINCOME implements liquidity mining programs in cooperation with exchanges. Providing rewards based on trading volume and liquidity provision to activate trading.

c. Trading Pair Expansion: COINCOME expands trading pairs between CIM tokens and other major cryptocurrencies (Bitcoin, Ethereum, etc.). Offering diverse trading pairs improves user convenience and aims to increase trading volume.

d. DEX Integration: COINCOME actively partners with decentralized exchanges (DEX). Creating an environment where users can trade CIM tokens more securely and freely enhances ecosystem decentralization and transparency.

e. Market Making Introduction: COINCOME conducts market making for CIM tokens to enhance trading stability. Maintaining appropriate spreads and order book depth suppresses sudden price fluctuations and gains user trust.

5.4 Global Expansion Strategy and WEB3 Market Development

COINCOME envisions expanding beyond Japan to global markets. Using CIM tokens as a foundation, we aim to build a borderless cashback ecosystem connecting users and partner businesses worldwide.

Main global expansion strategies include:

a. Local Partner Collaboration: COINCOME accelerates market entry through partnerships with influential companies in each country. Through collaboration with e-commerce companies, retailers, and service providers, we provide attractive cashback opportunities to users.

b. Multi-language Support and Localization: The COINCOME platform supports multiple languages, allowing users in each country to use it in their native language. We also conduct detailed localization, such as designing cashback programs tailored to local cultures and customs.

c. Cross-border Payment Solutions: COINCOME implements cross-border payment solutions to enable smooth international transactions. This allows global users and partner businesses to seamlessly use CIM tokens.

d. Regulatory Compliance: COINCOME carefully analyzes and appropriately responds to each country's regulations. We establish global compliance frameworks by steadily proceeding with necessary license acquisition and fulfilling legal requirements.

e. WEB3 Market Development: Through global expansion, COINCOME focuses on developing the WEB3 market. We incorporate the latest WEB3 trends like blockchain, DeFi, and NFTs to provide innovative cashback services.

These strategies aim to establish COINCOME's presence in the global WEB3 market. We'll continue providing new value to users and partner businesses while building a global economic zone centered on CIM tokens.

Additionally, global expansion directly connects to CIM token value appreciation. As CIM tokens are used worldwide, token demand increases and value appreciation can be expected. COINCOME aims to balance global distribution volume expansion with long-term token value appreciation.

COINCOME's global expansion represents a challenge to demonstrate cashback ecosystem possibilities on a global scale. As a Japan-originated project, we aim to lead the global WEB3 market.

6. Token Reissuance and Recovery from the FTX Incident

6.1 Purpose and Method of Reissuance

Due to the FTX collapse in November 2022, CIM tokens suffered a major setback. To overcome this challenge and aim for ecosystem regeneration and development, the COINCOME team has decided to reissue CIM tokens. The main purposes are:

a. Minimizing FTX Impact: Invalidating tokens stranded on FTX to protect user assets.

b. Security Enhancement: New CIM tokens undergo thorough security audits and eliminate smart contract vulnerabilities.

c. Governance Improvement: Strengthening token holder rights and promoting ecosystem decentralization.

d. New Growth Stage Transition: Using reissuance as an opportunity to implement new growth strategies.

The reissuance process will proceed as follows:

1. Snapshot Acquisition: Taking a snapshot of user token holdings before reissuance.

2. New Token Deployment: Deploying new CIM token smart contracts on the Polygon network.

3. Token Exchange: Exchanging old tokens for new tokens at a 1:1 ratio. FTX tokens are excluded from exchange.

4. Liquidity Provision: Providing liquidity for new tokens on major decentralized exchanges (DEX).

5. Staking Program Restart: Quickly restarting staking programs with new tokens to activate the ecosystem.

6.2 Security and Governance of New Token

The newly issued CIM tokens will be significantly enhanced in both security and governance aspects:

Security aspects include thorough external expert smart contract audits. Through repeated code reviews and testing, potential vulnerabilities are eliminated and robustness is ensured. Additionally, introducing multisig wallets eliminates single points of failure and enhances asset security.

In governance aspects, token holder authority is expanded and ecosystem decentralization is promoted. Important decisions will be made through token holder voting. For example, mechanisms reflecting community opinions will be introduced for project direction, partnership strategy, and token economy changes.

Additionally, to strengthen governance token functionality, new tokens will have vesting (time-delayed release) applied. Tokens allocated to team and advisors will be gradually released over time, balancing long-term incentive design with ecosystem stability.

6.3 Migration Process and User Protection

COINCOME team prioritizes user protection during CIM token reissuance. The migration process includes:

1. Migration Period Announcement: Sufficiently announcing reissuance date and migration period in advance to allow users to prepare for new token exchange.

2. Migration Website Launch: Establishing a dedicated migration website for users to smoothly complete migration procedures.

3. Migration Implementation: Users exchange old tokens for new tokens on the migration website. Exchange rate is planned at 1:1.

4. Exchange Confirmation: Users confirm new tokens are correctly credited to their wallets.

5. Old Token Invalidation: After migration period ends, old tokens are invalidated. Trading with old tokens will no longer be possible.

Throughout the entire migration process, COINCOME team will:
- Strengthen user support with dedicated support channels
- Provide clear guidance and FAQs about migration progress and procedures
- Respond carefully to user questions and concerns
- Offer appropriate compensation in case users suffer losses during migration process

6.4 Compensation and Support Measures for Victims

For users who lost CIM tokens due to the FTX collapse, COINCOME team will sincerely address the situation and provide maximum possible support and compensation. Specific support measures include:

1. Damage Assessment: Identifying users who held CIM tokens on FTX and confirming loss amounts.

2. New Token Compensation: Providing new CIM tokens as compensation based on loss amounts to

minimize user losses.

3. Legal Support: Offering legal support where necessary, collaborating with lawyers to provide advice and support for damage recovery.

These support measures will be carefully implemented through individual dialogue with users. COINCOME team promises to provide the best possible support to each affected user.

We will also continuously disclose information about compensation progress, maintaining transparency to earn user trust.

7. Technical Architecture

7.1 Platform Technology Stack and Security

The COINCOME platform is built on a technology stack emphasizing security, scalability, and usability:

Backend System: Adopts Polygon blockchain. Polygon is widely established as a smart contract execution environment, offering high reliability and compatibility. COINCOME implements core platform functions using Solidity language for smart contract development.

Frontend Development: Uses React.js, a JavaScript library for building component-based UIs, delivering high performance and maintainability. Mobile applications use React Native, supporting both iOS and Android platforms.

Infrastructure: Utilizes Amazon Web Services (AWS). AWS provides high availability and scalability. COINCOME achieves stable and scalable system operation by combining AWS services like EC2, S3, and RDS.

Security measures include:
- Multisig wallet implementation to eliminate single points of failure
- Regular vulnerability scans and penetration testing
- Mandatory two-factor authentication (2FA)
- SSL/TLS communication encryption
- WAF (Web Application Firewall) implementation for application layer defense

Additionally, COINCOME focuses on cultivating a security-conscious organizational culture. We implement comprehensive security measures including company-wide security training and incident

response plan development.

7.2 Smart Contract and Oracle Utilization

Core to the COINCOME platform are smart contracts operating on Polygon. Smart contracts handle important functions like CIM token issuance, cashback logic automation, and platform features.

Main smart contracts include:
- CIMToken: ERC20 compliant contract for CIM token issuance and management
- Cashback: Contract calculating and distributing cashbacks based on user actions
- Staking: Contract managing CIM token staking and reward distribution
- Governance: Contract enabling community governance execution

These smart contracts leverage Oracle services like Chainlink to safely connect off-chain data to smart contracts. For example, purchase data from partner companies' APIs is passed through oracles to cashback contracts, enabling seamless cashback distribution.

7.3 Off-chain and On-chain Data Integration

The COINCOME platform requires appropriate integration of off-chain (outside blockchain) and on-chain (on blockchain) data. This integration ensures scalability and data confidentiality while maximizing blockchain benefits.

Examples of off-chain data include:
- User personal information (name, email address, etc.)
- Partner company product information and inventory data
- User behavior history (logins, browsing history, etc.)

This data is stored in databases (like RDS) on AWS and accessed through APIs from the application layer. Sensitive data is protected through encryption and access control.

Examples of on-chain data include:
- CIM token balances and transfer history
- Cashback distribution records
- Staking status and reward history
- Governance voting results

This data is stored as smart contract state variables on the Polygon blockchain. Blockchain immutability

ensures data tampering resistance and transparency.

7.4 Future Scalability and Compatibility

The COINCOME platform is designed with future scalability and compatibility in mind. We adapt to technological advances and market changes to achieve continuous growth.

For scalability, we're exploring Layer 2 solutions on Polygon. Layer 2 is an "overlay network" built on top of Polygon's main chain, enabling high-speed and low-cost transactions. Specifically, applying technologies like Optimistic Rollup and ZK-Rollup can greatly optimize CIM token transfers and cashback distribution.

We also envision multi-chain deployment. Plans include implementing bridging with Ethereum and cross-chain swaps to make CIM tokens usable on other blockchain networks (like Binance Smart Chain and Polygon). This expands user options and potential ecosystem growth.

For compatibility, we prioritize adherence to widely adopted standards. CIM tokens are ERC20 compatible, enabling seamless integration with major wallets and DEXs. Additionally, using ERC721 (NFT) standard for recording cashback data facilitates data exchange with other platforms.

8. Roadmap

8.1 2024 Q3 - New Token Reissuance
- Reissuing new CIM tokens as first step toward recovery from FTX incident
- Deploying smart contracts after security audits

8.2 2025 Q1 - COINCOME Platform Function Enhancement
- Renovating user interface to improve usability
- Introducing new staking program and incentive design improvements
- Strengthening partnerships to expand cashback-eligible products and services

8.3 2025 Q2 - Exchange Partnership Strengthening and Global Expansion
- Pursuing CIM token listing on major centralized exchanges
- Securing global liquidity and expanding user base
- Accelerating international cashback service expansion through overseas partnerships

8.4 2025 Q3 - Evolution as Digital ID Platform
- Introducing new services utilizing user digital ID
- Providing financial services based on individual creditworthiness and personalized offers

- Deepening data integration with partner companies to enhance ecosystem value

8.5 2025 Q4 - WEB3 Ecosystem Integration
- Strengthening partnerships with other WEB3 projects like NFT and DeFi
- Expanding CIM token use cases to create ecosystem synergies
- Preparing infrastructure for multi-chain deployment through cross-chain functionality

8.6 2026 Q2 - DAO Implementation and Community Governance
- Establishing Decentralized Autonomous Organization (DAO) by CIM token holders
- Introducing community-led governance model
- Implementing project direction decisions and partnership approvals through token holder voting

8.7 2026 Q4 - Independent Blockchain Development
- Beginning independent blockchain development as ecosystem expands
- Building CIM token native chain with scalability and flexibility
- Promoting cross-chain CIM token utilization through bridging with other blockchains

8.8 2027 and Beyond - Establishing Web3 Era Infrastructure
- Evolving COINCOME beyond cashback into comprehensive Web3 infrastructure
- Aiming for CIM token utilization in all aspects of users' daily lives
- Contributing to Web3 ideals like digital identity, data sovereignty, and value decentralization

9. Token Sale

9.1 Purpose and Overview of Sale

COINCOME will conduct a token sale after listing following CIM token reissuance. Through this sale, we aim to raise funds necessary for ecosystem expansion and development while promoting CIM token decentralization and liquidity improvement.

Main purposes of the token sale:
- Securing funds necessary for recovery from FTX incident and ecosystem regeneration
- Promoting CIM token decentralization and establishing community governance foundation
- Raising funds for global expansion and new feature development
- Strengthening partnerships and marketing activities

The sale will be conducted as a Secondary Token Sale (STS).

COINCOME plans to conduct STS under the following conditions:
- Implementation Period: January 2025
- Sale Price: Discount applied from listing price
- Listing Price: Based on price at time of listing
- Target Fundraising Amount: 500 million yen (approximately 3.2 million USD)

9.2 Use and Allocation of Raised Funds

Funds raised through the token sale will be allocated to the following uses:
- 40% - Technical development and platform function enhancement
- 20% - Marketing and user acquisition
- 15% - Partnership expansion and business collaboration
- 10% - Legal and compliance response
- 10% - Operating expenses and talent recruitment
- 5% - Reserve funds

These fund allocations will be reviewed as appropriate based on project progress and market environment changes.

9.3 Sale Schedule and STS Information

STS implementation schedule:
- STS Period: January 24 - March 31, 2025 (planned)
- Participation Method: Apply through COINCOME official website or designated exchanges
- KYC/AML Implementation: Identity verification and funding source confirmation required for participation

9.4 Participation Method and KYC/AML Process

Token sale participation process:
1. Access COINCOME official website or designated exchange and apply for token sale
2. Submit information required for KYC/AML (name, address, ID, etc.)
3. After passing KYC/AML review, register required information (wallet address, etc.) for token purchase
4. Pay purchase amount through designated method
5. Receive purchased tokens at registered wallet address

9.5 Lock-up and Vesting
CIM tokens purchased through STS will have no lock-up period set for maintaining price stability.

Regarding token ownership, only COINCOME's company Makers Farm will hold tokens, not team members or advisors. This ensures fair token management and project transparency.
Detailed information about the token sale will be continuously updated through COINCOME's official website and official channels. Please feel free to contact us with any questions.

10. Team and Advisors

Yoshihiro Kanemitsu

Founder

Former Board of Director of REALWORLD, inc. (TYO: 3691 / currently DIGITAL PLUS, Inc.), former Marketing Director at Foreland Forex (currently Rakuten Securities)

Kazuto Higashimoto

Managing Director of Makers Farm Japan

Former Board of Director of REALWORLD,inc. (TYO: 3691 / currently DIGITAL PLUS, Inc.), Macromill, Inc. (TYO: 3978), CAPCOM CO., LTD. (TYO: 9697), Executive Officer of UNITED, Inc. (TYO: 2497), SEPTENI CO.,LTD (TYO:

tyrellsystems

タイレルシステムズ

Product

Eikyufumetsu.com (CREDIT SAISON Rewards mall), TREASURE DATA development

Mitsutaka Hamada

Partner and Advisor
Principal of Bonds InvestmentGroup

Kazutaka Mori

Auditor of Makers Farm Japan
ONE ASIA LAWYERS, Lawer

10.1 Core Member Introduction and Background

Yoshihiro Kanemitsu (Founder)
Born in 1982. Joined ForexLand Forex Corp. (now Rakuten Securities) in 2007. After engaging in marketing and financial product development, joined Real World Corp. (now Digital Plus) in 2011.

After serving as business manager for B to C, B to B to C smartphone apps, advertising, points, MVNO, and multiple major business company JV projects, experienced the company's listing on TSE Mothers (now TSE Growth Market) as head of business operations. Became director in December 2015. Served as director of adtech domain group company from March 2016 and fintech domain group company from April 2016.

Launched COINCOME project in May 2018 as general producer and director. Provides support for multiple startups and major Japanese Web3 projects through whitepaper writing, business development, strategy planning, token design, etc.

Tyrell Systems (Product Development)
Takes on development of wide-ranging domestic projects and businesses from finance, fintech, and crypto to games, entertainment, and big data. For the COINCOME project, responsible for development of cashback (point earning) service and wallet application from launch.

Mitsutaka Hamada (Partner)
As a partner at Bond Investment Group Co., Ltd. (formerly Opt Ventures Co., Ltd.), provides global alliance support for COINCOME project from launch.

Kazutaka Mori (Lawyer)
As a lawyer at One Asia Lawyers, served as legal advisor for many domestic and international Web3 projects since the early days of the cryptocurrency market. Serves as external auditor for COINCOME project's

Japanese corporation.

10.2 Advisory Board Role and Expertise

The advisory board provides expert guidance and oversight for the COINCOME project:

- Strategic business direction and expansion planning
- Technical architecture and security reviews
- Legal and regulatory compliance guidance
- Token economics and incentive design consultation
- Partnership development support

10.3 Team Strengths and Project Commitment

COINCOME's team has the following strengths:
- Rich specialized knowledge and experience in both cashback and blockchain fields
- Strategic thinking ability from members with business strategy planning and management experience at major companies
- Global talent network and members with diverse backgrounds
- Commitment to advancing long-term vision with belief in Web3 potential

We strive daily for project success under the spirit of "One Team", valuing teamwork.

10.4 Governance Structure and Risk Management Policy

COINCOME prioritizes transparent governance structure and risk management.

In governance, our basic policy is making important decisions together with the community. CIM token holders have governance participation rights and can determine project direction through proposal submission and voting. Regular reports and information disclosure maintain operational transparency.

In risk management, we prioritize cybersecurity and legal compliance. We conduct regular smart contract audits and penetration tests to eliminate vulnerabilities. Through dialogue with regulatory authorities, we work to obtain necessary licenses and ensure compliance.

Additionally, COINCOME focuses on risk scenario analysis and contingency plan development. We prepare specific countermeasures for various potential risks (market risk, regulatory risk, cyber attacks, etc.) to prepare for unexpected situations.

Through strong support from team and advisors, COINCOME aims to be a transparent and trusted project. We wish to pioneer Web3's future together with stakeholders.

11. Key Risk Factors

COINCOME project holds great potential but also requires consideration of several risk factors. This section explains major risks and countermeasures.

11.1 Regulatory Environment Changes and Compliance Risk

The regulatory environment for cryptocurrencies has high uncertainty globally and is rapidly changing. Changes in regulatory authorities' policies or introduction of new regulations may impact COINCOME's business operations.

Countermeasures: COINCOME monitors regulatory trends in each country and works to obtain necessary licenses and ensure compliance. We engage legal advisors to anticipate and address regulatory risks. Additionally, decentralization helps minimize impact from regulatory changes in specific countries.

11.2 Market Competition Risk

The cashback market expects entry from existing major players and new Web3 projects. Intensified competition may pressure COINCOME's market share and profitability.

Countermeasures: COINCOME maintains competitive advantage through proprietary blockchain technology and strong partnerships. We differentiate in the market through user-centric design and continuous innovation.

11.3 Technical Vulnerabilities and Security Risk

Smart contracts and blockchain systems may contain potential vulnerabilities. There are risks of asset loss or platform reliability damage from hacking or attacks.

Countermeasures: COINCOME minimizes technical risks through thorough external audits and multi-layered security measures. We conduct regular vulnerability assessments and maintain incident response protocols. Additionally, we strengthen security through bug bounty programs and collaboration with white hat hackers.

11.4 Liquidity and Volatility Risk

CIM token may face decreased liquidity or significant price fluctuations, potentially causing losses for users and investors. Market supply-demand changes and price movements of other cryptocurrencies may have impact.

Countermeasures: COINCOME secures CIM token liquidity through listings on major exchanges and DEX liquidity provision. We enhance price stability through appropriate token economics design and incentive system operation. Staking lockup effects also help suppress volatility.

These risks are common to many Web3 projects, not limited to COINCOME. We maintain project health by properly recognizing risks and implementing appropriate countermeasures for each.

12. Disclaimers

12.1 Investment Risk and Self-Responsibility Principle

CIM token investment should be made based on investor's own judgment and responsibility. Cryptocurrency investments involve various uncertainties including price fluctuation risk and project failure risk. Investors should act based on their own investment decisions and bear responsibility for the results.

12.2 Future Outlook Uncertainty

Future plans and strategies described in this whitepaper are based on current assumptions and their realization is not guaranteed. Business environment changes or technical challenges may cause plan modifications or delays.

12.3 Legal Disclaimers and Investor Protection

This whitepaper is not intended as investment solicitation. CIM tokens are not securities or financial products, and are not intended to guarantee investment returns or principal protection. Additionally, this whitepaper does not constitute any legal contract or agreement.

COINCOME makes no representations or warranties, express or implied, regarding the content of this whitepaper. COINCOME bears no responsibility for any damages or losses arising from use of this whitepaper.

We request investors to carefully read these disclaimers and make prudent investment decisions. Please consult legal or financial experts if you have any questions.

13. Conclusion

13.1 COINCOME's Long-term Vision and Social Significance

COINCOME embodies Web3 principles of decentralization and transparency, starting from the familiar economic activity of cashback. Our vision is to create a new user-centric economic zone that brings economic benefits to more people.

COINCOME's initiative extends beyond merely improving cashback services. By utilizing blockchain technology, we achieve fairness in data ownership and value distribution, contributing to individual economic empowerment. Through CIM tokens, we provide opportunities to participate in project decisions, fostering a truly decentralized community.

13.2 Project Feasibility and Future Potential

COINCOME is not just a concept, but builds upon an already successful cashback service. "COINCOME" operated by Makers Farm has achieved steady growth with over 100,000 users. By incorporating Web3 elements on this solid foundation, COINCOME demonstrates high feasibility.

Additionally, COINCOME pursues staged growth based on a clear roadmap. We aim for sustainable development by advancing business from various aspects including technical development, marketing, partnerships, and community formation.

The Web3 trend is expected to accelerate further. As blockchain technology matures and regulatory frameworks develop, projects like COINCOME have great potential to play central roles in the economy. We aim to lead the Web3 era by anticipating these major changes.

13.3 Expectations and Message to Stakeholders

COINCOME is supported by various stakeholders including users, investors, and partner businesses. We are committed to working our hardest to meet your expectations.

For users, we hope you'll utilize COINCOME for shopping and service opportunities to enjoy convenient cashback experiences. We also hope you'll participate in ecosystem growth and decision-making through CIM tokens.

For investors, we appreciate your evaluation of COINCOME's vision and potential, and hope for your

medium to long-term project support. We will respond to your trust through transparent information disclosure and sound project operation.

For partner businesses, we hope to create new user experiences and expand business possibilities together in the Web3 era through collaboration with COINCOME. We aim to build Win-Win relationships and grow together.

13.4 Contact Information and Additional Resources

For questions about COINCOME, please contact us through these official channels:
- Official Website: https://coincome.io
- Official Twitter: https://twitter.com/cimcome_japan
- Official Telegram: https://t.me/s/cimcome
- Email: info@coincome.io

Latest information and project updates are shared through:
- Official Blog: https://blog.cimcome.io/ja/

We will continue advancing the COINCOME project while valuing communication with our community. Thank you for your ongoing support.

Thank you for reading the COINCOME whitepaper.